



PRESS RELEASE

Vienna, 6 October 2023

AGRANA: Start of the 2023 sugar beet campaign

Good conditions for 2024 growing season – contracting started

This week, AGRANA started the sugar beet processing season (campaign) at its sugar refineries in Tulln and Leopoldsdorf, in the Marchfeld region. Following a sunny September, beet sugar levels are considerably higher than in the previous year. Due to the unfavourably hot and dry weather conditions during the summer however, sugar beet yields are marginally lower than in the preceding year and, from today's perspective, lie between 72 and 75 metric tons per hectare (prior year: 80 metric tons / hectare). The sugar beet processing campaign is expected to be completed in the middle of January 2024.

Sugar beet growing season 2024

The conditions for the 2024 sugar beet growing season are encouraging given that beet prices are based on sugar market prices and these are currently at a high level. Contracting for 2024 is already possible online at <https://ris.agrana.com/>. The growing target needed to ensure both sugar refineries can operate at full capacity remains at least 38,000 hectares of planted sugar beet and a beet harvest volume of around three million metric tons.

About AGRANA Sugar

AGRANA produces sugar at two sugar refineries in Austria, Tulln and Leopoldsdorf. The Tulln site is home not only to the administration department but also the central sugar warehouse in which all of the sugar varieties produced and packaged under the Wiener Zucker brand are fully automatically stored and picked in a high-bay warehouse with a storage capacity of around 8,000 metric tons of sugar products and then shipped. Sugar shipments from Leopoldsdorf are mainly to the processing industry both as bulk and packaged (Big Bags and 50kg bags).

About AGRANA

AGRANA converts agricultural raw materials into high-quality foods and numerous industrial intermediate products. Around 9,000 employees at 55 production facilities worldwide generate annual Group revenue of approximately € 3.6 billion. The Group was founded in 1988, is the global leader in fruit preparations and also a major producer of fruit juice concentrates in Europe in addition to being a key manufacturer of customised potato, corn and wheat starch products as well as organic ethanol in its Starch segment. AGRANA is one of the leading sugar companies in Central and Eastern Europe.

This press release is available at <https://www.agrana.com/>.